

Care Advantage Appoints Wes Perry to Executive Chairman and Mary Langowski to Board of Directors

New York, NY and Richmond, VA – January 18, 2017 – Care Advantage (the "Company"), a leading provider of home health services and a BelHealth Investment Partners ("BelHealth") portfolio company, announced that Wes Perry has joined the Company as Executive Chairman and Mary Langowski has joined as a Board Member.

Mr. Perry was previously CEO of home healthcare provider Intrepid Healthcare ("Intrepid") for nearly six years, where Care Advantage CEO William Mayes served as COO. Intrepid consisted of 84 different home healthcare branches and 2,800 employees operating in skilled home care, hospice and private duty. Prior to joining Intrepid, he served as CEO of home healthcare provider TLC Health Care Services ("TLC") for four years where he oversaw a nearly \$400 million sale of TLC to Amedisys (NASDAQ:AMED). Prior to joining TLC, he spent nearly 25 years with various healthcare companies in executive roles.

Ms. Langowski most recently served as Executive Vice President for Strategy, Corporate Development and Government Affairs for CVS Health (NYSE:CVS). At CVS, she helped facilitate the organization's evolution to a health company and led the divisions responsible for navigating complex market and public policy trends and translating those into commercial and top-line growth opportunities. She previously held senior healthcare and management positions at prominent law and consulting firms, most recently serving as Chair of the Healthcare Policy and Regulatory division at the global firm, DLA Piper. In addition to her private sector experience, Ms. Langowski served as a senior healthcare policy advisor for U.S. Senator Tom Harkin and Iowa Governor Tom Vilsack.

Wes Perry, Executive Chairman of Care Advantage said, "Care Advantage has built a strong foundation in the state of Virginia, and I am looking forward to working with the BelHealth team and William to execute on our vision of becoming the leading provider of post-acute services in the Mid-Atlantic. We are positioned well for exponential growth, and I'm excited to be a part of a dynamic team that is ready to consolidate the highly fragmented post-acute market."

Mary Langowski, Board Member of Care Advantage added, "I am looking forward to joining the team at Care Advantage and helping the Company remain at the forefront of the ever-changing regulatory landscape in home healthcare. Maintaining a record of strong compliance in all aspects of the business will continue to be a top priority for Care Advantage."

William Mayes, Chief Executive Officer of Care Advantage said, "I am thrilled to be working with Wes again after our success at Intrepid. Wes is a great visionary, and we have proven that we complement each other well. He will bring industry contacts and knowledge to Care Advantage that will help us achieve our goal of becoming a leading regional provider of unskilled and skilled care as well as hospice."

Dennis Drislane, Managing Partner of BelHealth, said, "I have known Mary for many years, and she is a perfect addition to our Board at Care Advantage. The home healthcare sector is very complex and compliance-driven, and Mary knows the healthcare regulatory landscape as well as anyone. She brings both public and private sector experience and a deep network of healthcare contacts, which will be invaluable to the Company."



About Care Advantage

Care Advantage is one of Virginia's largest privately held home healthcare providers. The Company specializes in "one-on-one" quality nursing care in the home and is a one-stop shop for home healthcare services. Corporate headquarters are in Richmond, and there are 12 branch locations throughout the state. The Company provides "private duty" nursing and personal care services such as bathing, dressing, and companionship and also provides "skilled" services primarily by licensed nurses.

About BelHealth Investment Partners

BelHealth Investment Partners, based in New York, is a healthcare private equity firm focused on lower middle market companies. BelHealth has a unique combination of investing, executive management and entrepreneurial experience. BelHealth acquires majority positions in entrepreneur-owned companies that it believes would benefit from its extensive operating and private equity investment expertise. The firm typically invests \$20 - \$50 million per platform company across three core healthcare segments: Services, Products and Distribution. BelHealth is currently investing from Fund II, a \$350 million fund.

For further information, please visit:

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