

BelHealth Investment Partners Acquires AHS Staffing

- * Leading provider of healthcare staffing services poised for rapid growth*
- * Focused on staffing pharmacy professionals and dialysis travel nurses*

New York, New York – October 17, 2016 – BelHealth Investment Partners LLC (“BelHealth”), a healthcare-focused private equity firm with \$500 million of assets under management, announced the acquisition of AHS Staffing, LLC (“AHS” or the “Company”).

Founded in 2010 and headquartered in Edmond, Oklahoma, AHS is a provider of healthcare staffing services focused on placing pharmacy professionals and dialysis travel nurses. Since inception, the Company has realized significant growth and is well positioned to take advantage of positive trends in the healthcare staffing industry. AHS was founded by two experienced entrepreneurs, Mark Smith and Jerick Henley, who will continue to lead the Company as CEO and President, respectively. Mr. Smith previously founded and built a healthcare staffing business that was sold to CHG Healthcare Services, the country’s second largest healthcare staffing company.

BelHealth’s investment thesis is to create a national and diversified healthcare staffing platform. In order to drive organic growth, BelHealth will add recruiters and business development professionals throughout the country. AHS will also aggressively pursue add-on acquisitions. Healthcare staffing is a highly fragmented industry yielding numerous acquisition opportunities. BelHealth’s acquisition strategy will target businesses that provide service line and geographic diversification. BelHealth will focus on acquiring companies in growing and attractive areas of healthcare staffing including travel and per diem nursing, locum tenens, physical therapy and lab.

Jerick Henley, President of AHS added, “Mark and I are excited to partner with BelHealth and continue executing on our vision. We have achieved rapid growth over the last several years and partnering with BelHealth will help us through our next growth phase.”

Paul Barrett, Senior Associate at BelHealth said “Mark and Jerick are experienced entrepreneurs that have built an exceptional business. We look forward to partnering with the entire AHS team and helping the Company accelerate its growth. With the prior successes of the founders, favorable industry tailwinds, focus on specialty areas of healthcare staffing and fragmentation of the industry yielding numerous add-on acquisitions, we are confident in our approach to build a national, diversified staffing platform through both organic growth and acquisitions.”

Mark Smith, Chief Executive Officer of AHS stated, “We are excited to partner with BelHealth, an experienced healthcare private equity firm. We have built a strong platform that is well positioned to capture the significant opportunities in the healthcare staffing market. BelHealth has an extensive healthcare network and we look forward to working together to build AHS into a diversified, national staffing business.”

Dennis Drislane, Managing Partner of BelHealth said, “We have been searching for the right healthcare staffing platform for several years. With Mark and Jerick, we are partnering with two terrific founders that have built a strong company that is poised for exponential growth. We are reviewing several acquisitions that will be accretive to AHS and provide service line and geographic diversification.”

About BelHealth Investment Partners

BelHealth Investment Partners, based in New York, is a healthcare private equity firm focused on lower middle market companies. BelHealth has a unique combination of investing, executive management and entrepreneurial experience. BelHealth acquires majority positions in entrepreneur-owned companies that it believes would benefit from its extensive operating and private equity investment expertise. The firm typically invests \$20-50 million per platform company across three core healthcare segments: Services, Products and Distribution. BelHealth is currently investing from Fund II, a \$350 million fund.

For further information, please visit:

AHS Staffing: www.ahsstaffing.com

BelHealth Investment Partners: www.belhealth.com

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